

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 CIAE-00 INR-07 NSAE-00

TRSE-00 OMB-01 AGRE-00 /028 W

-----056760 150237Z /65

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FM AMCONSUL TRIESTE

TO AMEMBASSY ROME

INFO SECSTATE WASHDC 0688

USDOC WASHDC

AMCONSUL MILAN

UNCLAS TRIESTE 0225

E.O. 11652: N/A

TAGS: ECEM, ECON, EPAP, IT

SUBJ: ITT RAYONIER AND SNIA VISCOSA SIGN LICENSING

AGREEMENT.

1. ITT RAYONIER, NEW YORK, AND SNIA VISCOSA, MILAN, HAVE SIGNED A LICENSING AGREEMENT AT VENICE S PALAZZO GRASSI UNDER WHICH THE LATTER WILL PRODUCE AND MARKET A RAYONIER PATENTED RAYON TEXTILE FIBRE CALLED "PRIMA". SNIA DEVELOPED THE FIBRE FOR COMMERCIAL PRODUCTION AND WILL SHARE IN PROFITS FROM FUTURE LICENSING TO MANUFACTURERS IN OTHER COUNTRIES.

2. EXECUTIVES OF BOTH COUNTRIES WERE CONFIDENT THAT THE NEW FIBRE, PROMOTED AS BEING PARTICULARLY SUITABLE FOR BLENDING WITH OTHER POLYESTERS TO PRODUCE COTTON-LIKE FABRICS FOR CLOTHING AND HOUSEHOLD LINENS, WILL FIND A PLACE IN THE TEXTILE INDUSTRIES OF EUROPE AND DEVELOPING COUNTRIES. ALTHOUGH SNIA WILL SUPPLY ITS OWN RAW MATERIALS FOR MANUFACTURE OF "PRIMA" IN ITALY, BOTH COMPANIES WILL SUPPLY THIRD COUNTRY PRODUCERS WHEN, AND IF, LICENSING AGREEMENTS ARE REACHED WITH THEM.

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3. COMMENTING ON PROSPECTS FOR IMPROVEMENT IN THE AILING ITALIAN TEXTILE INDUSTRY, EXECUTIVES OF SNIA (ONE OF ITALY S MAJOR PRODUCERS OF SYNTHETICS) EXPRESSED DOUBT THAT THE INDUSTRY WOULD BE RESTORED TO HEALTH IN THE NEAR FUTURE. HIGH LABOR COSTS, LACK OF NEW INVESTMENTS, AND OUTMODED EQUIPMENT THROUGHOUT THE INDUSTRY WERE CITED AS MAJOR REASONS FOR THEIR PROGNoses. PATTERSON.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, PRODUCTION, TEXTILES, BUSINESS FIRMS
Control Number: n/a
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
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Format: TEL
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Action: RELEASED, APPROVED
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1855514
Secure: OPEN
Status: NATIVE
Subject: ITT RAYONIER AND SNIA VISCOSA SIGN LICENSING AGREEMENT.
TAGS: ECEM, ECON, EPAP, IT, ITT, SNIA VISCOSA
To: ROME
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/9669566b-c288-dd11-92da-001cc4696bcc
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